

D E A R B O R N

P A R T N E R S

On April 27, 2017, Johnson & Johnson (JNJ) announced that its Board of Directors approved a 5% increase in its quarterly cash dividend per share to \$0.84 (\$3.36 annually) from \$0.80 (\$3.20 annually). The dividend is payable on June 13, 2017 to shareholders of record as of May 30, 2017.

From the company's press release: "In recognition of our 2016 results, strong financial position and confidence in the future of Johnson & Johnson, the Board has voted to increase the quarterly dividend for the 55th consecutive year," said Alex Gorsky, Chairman and Chief Executive Officer of the company.

About Johnson & Johnson: Caring for the world, one person at a time...inspires and unites the people of Johnson & Johnson. We embrace research and science—bringing innovative ideas, products and services to advance the health and well-being of people. Our approximately 130,800 employees at more than 250 Johnson & Johnson operating companies work with partners in health care to touch the lives of over a billion people every day, throughout the world.

Johnson & Johnson is in the Health Care sector of both of our Dearborn Partners Rising Dividend separately managed account (SMA) portfolios. So far this year, 21 companies in our Core Rising Dividend portfolio have announced 22 dividend increases averaging about 6.7% more than those companies paid as dividends a year earlier, and 12 companies in our High & Rising Dividend portfolio have announced 13 dividend increases averaging about 5% more than those companies paid as dividends a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. All investing involves risk.