

D E A R B O R N

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P A R T N E R S

On March 29, 2017, Glacier Bancorp, Inc. (GBCI) announced that its Board of Directors approved a 5.0% increase in its quarterly cash dividend per share to \$0.21 (\$0.84 annually) from \$0.20 (\$0.80 annually). The dividend is payable April 20, 2017 to shareholders of record April 11, 2017.

From the press release: The Company has declared 128 consecutive quarterly dividends and has increased the dividend 41 times.

Glacier Bancorp, Inc. is the parent company for Glacier Bank, Kalispell and bank divisions First Security Bank of Missoula; Valley Bank of Helena; Big Sky Western Bank, Bozeman; Western Security Bank, Billings; and First Bank of Montana, Lewistown; all operating in Montana; as well as Mountain West Bank, Coeur d'Alene, with operations in Idaho, Utah and Washington; 1<sup>st</sup> Bank, Evanston, operating in Wyoming and Utah; Citizens Community Bank, Pocatello, operating in Idaho; Bank of the San Juans, Durango, operating in Colorado; First Bank of Wyoming, Powell, and First State Bank, Wheatland, both operating in Wyoming; and North Cascades Bank, Chelan, with operations in Washington.

Glacier Bancorp is in the Financials sector of our Dearborn Partners Core Rising separately managed account (SMA) portfolio. So far this year, 15 of 49 companies in our Core Rising Dividend portfolio have announced 16 dividend increases averaging about 7.2% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

*There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. All investing involves risk.*